

**BALANCE SHEET AS AT DECEMBER 31, 2015 – 18th FISCAL YEAR (01/01/15-31/12/15)**

DEDRON SA

ASSETS		Acquisition Cost	2015 Depreciation	2015 Net book value	Acquisition Cost	2014 Depreciation	2014 Net book value
C	FIXED ASSETS						
I.	Intangible Assets						
5.	Other intangible assets	52.059,54	37.371,94	14.687,60	48.920,83	34.233,23	14.687,60
		52.059,54	37.371,94	14.687,60	48.920,83	34.233,23	14.687,60
II.	Tangible Assets						
3	Buildings and technical work	80.411,67	80.235,14	176,53	80.411,67	80.058,69	352,98
4	Machinery, technical installations and other equipment	77.151,10	77.150,41	0,69	76.986,85	76.864,64	122,21
5	Transportation equipment	157.561,23	149.207,66	8.353,57	157.561,22	138.747,25	18.813,97
6	Furnitures and fittings	99.930,94	96.837,15	3.093,79	96.960,90	93.342,46	3.638,44
		<u>415.054,94</u>	<u>403.430,36</u>	<u>11.624,58</u>	411.940,64	389.013,04	22.927,60
	Total (CI+CIII)	<u>467.114,48</u>	<u>440.802,30</u>	<u>26.312,18</u>	460.861,47	423.246,27	37.615,20
III.	Investments and long-term receivables						
2.	Investments in associated companies			134.000,00			134.000,00
7	Other long-term receivables			8.970,45			8.970,45
				142.970,45			142.970,45
	Total Fixed Assets(CI+CII+CIII)			<u>169.282,63</u>			180.585,65
D	CURRENT ASSETS						
I.	Inventories						
1	Goods purchased for resale			1.109.249,30			914.902,39
5	Prepayments for inventory acquisition			1.769,95			9.790,88
				<u>1.111.019,25</u>			924.693,27
II.	Accounts receivable						
1	Trade receivables			165.050,29			171.277,86
3α	Cheques receivable			70.015,18		90923,01	90923,01
	#ONOMA?		70.015,18			90923,01	
	#ONOMA?		0	0		0	0
3b	Dishonoured cheques		11.418,18			8.033,18	
	Less: Provisions		6.700,98	4.717,20		6.700,98	1.332,20
11	Other debtors			78.668,31			89.846,96
				<u>1.429.470,23</u>			353.380,03
IV.	Cash and banks						
1	Cash in hand			1.472,42			65.416,79
3	Current and time deposits			68.780,42			330.052,96
				<u>70.252,84</u>			395.469,75
D.	ACCRUALS ASSETS						
	Accrued revenue			0			0
	Total Current Assets (DI+DII+DIV)			1.499.723,07			1.673.543,05
	TOTAL ASSETS (C+D)			1.669.005,70			1.854.128,70

LIABILITIES		2015	2014
A.	SHAREHOLDERS' EQUITY		
I.	Share capital		
1	Paid-up capital (10 000 shares at € 100,00 )	1.000.000,00	1.000.000,00
IV.	Reserves		
1	Legal reserve	233.963,78	224.409,75
4	Special reserves	90.000,00	90.000,00
		<u>323.963,78</u>	314.409,75
V	Profit carried forward	3.457,27	13.409,09
		3.457,27	13.409,09
	Total Capital and Reserves (AI+AIV+AV)	1.327.421,05	1.327.818,84
B	PROVISIONS		
1	Provision for staff leaving indemnities	33.554,64	30.415,93
C	LIABILITIES		
II.	Current liabilities		
1	Trade creditors	5.331,75	4.821,43
2α	Cheques payable		0
3	Short term bank loans		0
4	Advance payments from customers	19.778,92	14.889,17
5	Taxes and duties	77.978,10	183.856,19
6	Social securities	14.532,57	11.628,73
10	Dividends payable	190.000,00	280.000,00
11	Various creditors	408,67	698,41
	Total liabilities (CII)	308.030,01	495.893,93
E.	TRANSITORY ACCOUNTS		
E.1	Accrued expenses	0	0
	TOTAL LIABILITIES (A+B+C+E)	1.874.127,81	1.854.128,70

**PROFIT & LOSS ACCOUNT**  
 DECEMBER 31, 2015(JANUARY 1- DECEMBER 31)

	2015	2014
I. Operating Results		
Turnover		2.310.409,94
Deduct : Cost of sales		1.432.083,07
Gross operating profit		878.326,87
Add :Other operating profit		0
Total		878.326,87
Deduct:1.Administration expenses	391.723,61	392.049,07
3.Distribution expenses	210.932,85	602.656,46
		275.670,41
Less:		
3.Interest expenses and bank charges	4.353,13	4.353,13
Total operating profit		271.317,28
II.Deduct:Non operating results		
Add: 1.Exceptional & non operating income	2.015,65	10474,37
Deduct:		
1.Exceptional & non – operating expenses	4.205,42	6.324,52
4.Provision for exceptional dangers	0,00	-2.189,77
Operating and extraordinary profit		269.127,51
Deduct:		
Total depreciation of fixed assets	17.524,57	30.852,71
Deduct : Deprcaion included in operating results	17.524,57	0
		-30.852,71
NET PROFIT before taxes		269.127,51

	2015	2014
Net profit of the year	269.127,51	416.068,03
(+) Profit brought forward	13409,09	8.478,79
(-) Income tax in respect of prior years		0
Total	282.536,60	424.546,82
(-) 1.Income tax	79.525,30	115.743,21
Net income for distribution	203.011,30	308.803,61
Distributed as follows:		
1. Statutory reserves	9.554,03	15.394,52
2. First dividend	190.000,00	280.000,00
5. Additional dividend		
8. Retained earnings	3.457,27	13409,09
	203.011,30	308.803,61

 THE CHAIRMAN OF THE  
 BOARD OF DIRECTORS

DIMITRIOS RIGOPOULOS

THE MANAGING DIRECTOR

KAFETZOPOULOU MARIA

THE CHIEF FINANCIAL OFFICER

BOSSINIS IOANNIS