

DEDRON SA			ASSETS			LIABILITIES			
	Acquisition Cost	2012 Depreciation	Net book value	Acquisition Cost	2011 Depreciation	Net book value	2012	2011	
C	FIXED ASSETS						A.	SHAREHOLDERS' EQUITY	
I.	Intangible Assets						I.	Share capital	
5.	42.505,56	31.025,59	11.479,97	55.031,92	43.721,33	11.310,59	1.000.000,00	1.000.000,00	
	<u>42.505,56</u>	<u>31.025,59</u>	<u>11.479,97</u>	<u>55.031,92</u>	<u>43.721,33</u>	<u>11.310,59</u>	<u>1.000.000,00</u>	<u>1.000.000,00</u>	
II.	Tangible Assets						IV.	Reserves	
3	78.280,50	65.434,18	12.846,32	78.280,50	52.487,46	25.793,04			
4							199.231,29	193.027,74	
5	109.097,13	104.101,29	4.995,84	109.097,26	95.999,32	13.097,94	90.000,00	90.000,00	
6	146.561,22	114.277,61	32.283,61	172.770,92	127.133,20	45.637,72	289.231,29	283.027,74	
	80.631,28	79.164,03	1.467,25	79.868,23	76.881,15	2.987,08			
	<u>414.570,13</u>	<u>362.977,11</u>	<u>51.593,02</u>	<u>440.016,91</u>	<u>352.501,13</u>	<u>87.515,78</u>			
	<u>457.075,69</u>	<u>394.002,70</u>	<u>63.072,99</u>	<u>495.048,83</u>	<u>396.222,46</u>	<u>98.826,37</u>			
III.	Investments and long-term receivables						V.	Profit carried forward	
2.			134.000,00			134.000,00	169.527,34	157.065,48	
7.			10.143,45			10.143,45	<u>169.527,34</u>	<u>157.065,48</u>	
			<u>144.143,45</u>			<u>144.143,45</u>			
			<u>207.216,44</u>			<u>242.989,82</u>			
							<u>1.259.527,34</u>	<u>1.440.093,22</u>	
	Total Fixed Assets(CI+CII+CIII)						B.	PROVISIONS	
D.	CURRENT ASSETS						1.	Provision for staff leaving indemnities	
I.	Inventories								
1.			1.007.365,00			825.327,00			
5.			29.567,80			14.837,38			
			<u>1.036.932,80</u>			<u>840.164,38</u>			
II.	Accounts receivable						C.	LIABILITIES	
1.			113.498,83			179.540,97	II.	Current liabilities	
3a.			99840,89				1.	Trade creditors	
							2a.	Other creditors	
							3.	Short term bank loans	
							4.	Advance payments from customers	
							5.	Taxes and duties	
							6.	Social securities	
							10.	Dividends payable	
								Total liabilities (CII)	
								<u>1510,85</u>	
								<u>226.940,13</u>	
IV.	Cash and banks						E.	TRANSITORY ACCOUNTS	
1.			20.346,60			25.169,76	E.1.	Accrued expenses	
3.			69.994,33			24.516,86		<u>0,00</u>	
			<u>90.340,93</u>			<u>49.686,62</u>			
D.	ACCRUALS ASSETS								
			0,00			1.805,92			
			<u>1.502.482,98</u>			<u>1.573.424,22</u>			
			<u>1.709.699,42</u>			<u>1.818.199,96</u>			
	Total Current Assets (DI+DII+DIV)							TOTAL LIABILITIES (A+B+C+E)	
			<u>1.709.699,42</u>			<u>1.818.199,96</u>		<u>1.709.699,42</u>	
			<u>1.709.699,42</u>			<u>1.818.199,96</u>		<u>1.818.199,96</u>	
PROFIT & LOSS ACCOUNT									
DECEMBER 31, 2008(JANUARY 1- DECEMBER 31)									
		2012		2011			2012	2011	
I. Operating Results									
Turnover		2.136.412,00		2.565.707,95					
Deduct : Cost of sales		<u>1.380.533,90</u>		<u>1.572.917,59</u>					
Gross operating profit		755.878,10		992.790,36					
Add :Other operating profit		<u>302,03</u>		<u>12.229,91</u>					
Total		756.180,13		1.005.020,27					
Deduct:1.Administration expenses		374.941,15		468.353,65					
3.Distribution expenses		<u>201.891,40</u>		<u>241.273,11</u>					
		<u>576.832,55</u>		<u>709.626,76</u>					
		179.347,58		295.393,51					
Less:									
3.Interest expenses and bank charges		5.919,81		9.875,52					
Total operating profit		<u>173.427,77</u>		<u>285.517,99</u>					
II.Deduct:Non operating results									
Add: 1.Exceptional & non operating income		953,26		50,97					
Deduct:									
1.Exceptional & non – operating expenses		10.797,40		489,35					
4.Provision for exceptional dangers		<u>8.494,99</u>		<u>10.768,00</u>					
Operating and extraordinary profit		<u>155.088,64</u>		<u>274.311,61</u>					
Deduct:									
Total depreciation of fixed assets		38.022,91		48.150,45					
Deduct : Depreciation included in operating results		<u>-38.022,91</u>		<u>-48.150,45</u>					
		<u>0,00</u>		<u>0,00</u>					
NET PROFIT before taxes		<u>155.088,64</u>		<u>274.311,61</u>					

DISTRIBUTION TABLE

	2012	2011
Net profit of the year	155.088,64	274.311,61
(+) Profit brought forward	157.065,48	135.645,52
(-) Income tax in respect of prior years	0,00	0,00
Total	312.154,12	409.957,13
(-) 1. Income tax	36.423,23	-61.919,19
Net income for distribution	<u>275.730,89</u>	<u>348.037,94</u>
Distributed as follows:		
1. Statutory reserves	6.203,55	10.972,46
2. First dividend	100.000,00	180.000,00
5. Additional dividend		0,00
8. Retained earnings	<u>169.527,34</u>	<u>157.065,48</u>
	<u>275.730,89</u>	<u>348.037,94</u>

THE CHAIRMAN OF THE
BOARD OF DIRECTORS

DIMITRIOS RIGOPOULOS

THE MANAGING DIRECTOR

KAFETZOPOULOU MARIA

THE CHIEF FINANCIAL OFFICER

STATHIS EFSTATHOPOYLOS